



SINCLAIRS HOTELS & RESORTS

Statement of Profit and Loss for the quarter and half year ended 30th September 2024

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	INCOME						
	a) Revenue from operations	808.44	1,654.50	851.59	2,462.94	2,697.96	5,587.54
	b) Other income	373.25	288.65	179.87	661.90	516.53	925.05
	Total Income	1,181.69	1,943.15	1,031.46	3,124.84	3,214.49	6,512.59
2)	EXPENSES:						
	a) Cost of material consumed	164.31	208.74	143.47	373.05	352.37	759.33
	b) Employee benefits expense	301.81	312.61	291.12	614.42	586.27	1,176.47
	c) Finance costs*	35.04	25.17	26.46	60.21	53.36	104.62
	d) Depreciation and amortization expenses	115.36	102.98	132.71	218.34	265.54	487.00
	e) Other expenses	265.36	389.57	302.18	654.93	694.09	1,442.63
	Total Expenses	881.88	1,039.07	895.94	1,920.95	1,951.63	3,970.05
3)	Profit before tax	299.81	904.08	135.52	1,203.89	1,262.86	2,542.54
4)	Tax expense:						
	a) Current tax	3.98	175.64	29.04	179.62	246.68	531.84
	b) Deferred tax	71.59	43.63	(20.58)	115.22	41.49	(43.49)
	Tax expense	75.57	219.27	8.46	294.84	288.17	488.35
5)	Profit for the period/year	224.24	684.81	127.06	909.05	974.69	2,054.19
6)	Other comprehensive loss						
	Items that will not be reclassified subsequently to profit or loss						
	a) Remeasurments of defined benefit liability	(0.53)	(0.53)	(1.56)	(1.06)	(3.11)	(2.12)
	b) Income tax relating to above	0.14	0.13	0.39	0.27	0.78	0.53
	Other comprehensive loss for the period/year, net of income tax	(0.39)	(0.40)	(1.17)	(0.79)	(2.33)	(1.59)
7)	Total comprehensive income for the period/year	223.85	684.41	125.89	908.26	972.36	2,052.60
8)	Paid-up equity share capital (face value ₹ 2/-)	1,025.20	1,025.20	543.00	1,025.20	543.00	1,025.20
9)	Other Equity (excluding Revaluation Reserve)						9,356.44
10)	Earnings per share (₹ 2/-)						
	(not annualised for quarters/half year)						
	- Basic earning per share (₹)	0.44	1.34	0.23	1.77	1.80	3.88
	- Diluted earning per share (₹)	0.44	1.34	0.23	1.77	1.80	3.87

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th November 2024. The Statutory Auditors have carried out limited review of the financial results in the quarter and half year ended 30th September 2024.
- The Company has no reportable segments other than hotels as per Ind AS.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- *Represents interest on lease liability as per Ind AS 116.
- The 56 room hotel-Sinclairs Udaipur has commenced operations effective 31st October 2024.





SINCLAIRS

HOTELS & RESORTS

Balance Sheet as at 30th September 2024

(₹ in lakh)

Particulars		As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
A	ASSETS		
1)	Non-Current Assets		
	a) Property, plant and equipment	6,292.80	5,093.86
	b) Financial Assets		
	i) Investments	882.87	1,402.66
	ii) Other financial assets	181.61	101.91
	c) Other Tax Assets (net)	161.58	202.57
	d) Other Non-Current Assets	9.61	13.17
2)	Current Assets		
	a) Inventories	33.83	30.10
	b) Financial assets		
	i) Investments	6,888.34	5,779.15
	ii) Trade receivables	117.56	112.00
	iii) Cash and cash equivalents	35.46	105.11
	iv) Bank balances other than (iii) above	12.54	9.72
	v) Other financial assets	22.44	23.58
	c) Other current assets	62.25	62.50
	TOTAL ASSETS	14,700.89	12,936.33
B	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity share capital	1,025.20	1,025.20
	b) Other equity	10,099.96	9,704.30
	LIABILITIES		
2)	Non-Current Liabilities		
	a) Financial liabilities		
	i) Lease liabilities	1,955.59	832.07
	c) Deferred tax liabilities (net)	553.80	438.58
	d) Deferred income	230.06	234.85
3)	Current Liabilities		
	a) Financial liabilities		
	i) Lease liabilities	280.50	186.47
	ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises;	21.82	36.57
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	126.26	146.41
	iii) Other financial liabilities	170.47	120.14
	b) Other current liabilities	220.89	185.90
	c) Deferred income	8.43	8.46
	d) Provisions	7.91	17.38
	TOTAL EQUITY AND LIABILITIES	14,700.89	12,936.33





Statement of Cash Flows

(₹ in lakh)

Particulars	Half year ended	
	30 September 2024 Unaudited	30 September 2023 Unaudited
A. Cash Flow from Operating Activities		
Profit before tax	1,203.89	1,262.86
Adjustments For :		
Depreciation and amortization expenses	218.34	265.54
Provision for Loss Allowances	1.50	-
Net gain on sale of investments	(18.71)	(225.33)
Interest Income under the effective interest method	(45.67)	(52.32)
Finance costs	60.21	53.36
Interest income on income tax refund	(11.18)	-
Profit on sale of property, plant and equipment (net)	(0.67)	(0.12)
Fair value gain on investments at FVTPL (net)	(583.54)	(234.57)
Liabilities no longer required written back	(0.11)	(2.17)
Operating profit before working capital changes	824.06	1,067.25
Movements in working capital :		
Decrease/ (Increase) in Trade Receivables	(7.06)	(3.38)
Decrease/ (Increase) in Inventories	(3.73)	(1.71)
(Increase) / Decrease in Other financial assets	(100.39)	(12.79)
(Increase)/ Decrease in Other assets	13.42	(31.83)
(Decrease)/ Increase in Trade payables	(34.90)	(41.38)
Increase / (Decrease) in Other financial liability	28.17	34.31
(Decrease)/ Increase in Provisions	(10.53)	(11.78)
Increase in Other liabilities	30.28	12.18
Cash generated from operating activities	739.32	1,010.87
Income taxes paid (net)	(127.18)	(278.71)
Net Cash generated from operating activities	612.14	732.16
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment	(128.30)	(7.03)
Proceeds from sale of Property, plant and equipment	0.67	0.12
Purchase of Investments	(1,181.60)	(956.23)
Proceeds from sale/ maturity of investments	1,200.83	1,462.08
Interest received	35.24	35.25
Net Cash generated from/ (used in) investing activities	(73.16)	534.19
C. Cash flow from financing activities		
Amount paid for buyback of shares	-	(760.00)
Dividends Paid	(512.60)	(407.25)
Payment of Lease Rentals	(96.03)	(88.15)
Net cash used in financing activities	(608.63)	(1,255.40)
Net increase in cash and cash equivalents (A+B+C)	(69.65)	10.95
Cash and cash equivalents at the beginning of the period	105.11	34.89
Cash and cash equivalents at the end of the period	35.46	45.84

By order of the Board



Navin Suchanti
Chairman
DIN: 00273663

Place: Kolkata
8th November 2024

Sinclair's Hotels Limited

CIN: L55101WB1971PLC028152

Registered Office : 147, Block G, New Alipore, Kolkata 700 053
t: 9007540731, e: cs@sinclairshotels.com, www.sinclairindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ GANGTOK ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI ■ UDAIPUR

Limited Review Report on unaudited financial results of Sinclairs Hotels Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Sinclairs Hotels Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Sinclairs Hotels Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP***Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

JAYANTA**MUKHOPADHYAY**Digitally signed by JAYANTA
MUKHOPADHYAYDate: 2024.11.08 11:35:36
+05'30'**Jayanta Mukhopadhyay***Partner*

Kolkata

08 November 2024

Membership No.: 055757

UDIN:24055757BKEYNE3764

Registered Office: