



SINCLAIRS
HOTELS *and* RESORTS

February 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 523023

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700 001
Scrip Code: 29074

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 it is informed that the Board of Directors ("Board") at its meeting held today, i.e, February 14, 2023, *inter alia*, transacted the following business:

Statement of Financial Results:

The Board approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

The Board took note of the Limited Review Report with un-modified opinion issued by M/s BSR & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company on the financial results of the Company for the quarter and nine months ended December 31, 2022. The copy of the said results is hereby enclosed and will also be made available in the investor information website www.sinclairsindia.com

The Board Meeting commenced at 11:30 am and concluded at 1:10 pm.

Thanking you,
Yours faithfully,

Kriti Kochar
Company Secretary
Membership No. A52688

Sinclairs Hotels Limited

Regd. Office: 147, Block G, New Alipore, Kolkata 700053, t:9007540731
e: cs@sinclairshotels.com, CIN: L55101WB1971PLC028152
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205

BURDWAN | DARJEELING | DOOARS | GANGTOK | KALIMPONG | OOTY | PORT BLAIR | SILIGURI | YANGANG

www.sinclairsindia.com



SINCLAIRS

HOTELS and RESORTS

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	INCOME						
	a) Revenue from Operations	1,367.77	835.29	1,477.18	4,036.49	2,122.96	3,032.37
	b) Other Income	143.44	95.07	71.63	273.16	325.00	400.65
	Total income	1,511.21	930.36	1,548.81	4,309.65	2,447.96	3,433.02
2)	EXPENSES						
	a) Food, beverages and stores consumed	148.18	128.58	170.95	469.95	265.16	381.89
	b) Employee benefits expense	306.05	292.78	204.27	876.48	479.66	727.05
	c) Finance cost *	28.81	28.80	26.33	85.48	80.01	105.99
	d) Depreciation and amortisation expense	120.09	108.93	101.38	335.97	350.40	453.71
	e) Other expenses	368.79	180.88	282.21	1,056.55	575.42	830.16
	Total expenses	971.92	739.97	785.14	2,824.43	1,750.65	2,498.80
3)	Profit before tax	539.29	190.39	763.67	1,485.22	697.31	934.22
4)	Tax expenses						
	a) Current tax	112.08	28.18	197.34	358.43	241.17	261.95
	b) Deferred tax charge/(reversal)	22.73	6.29	(10.10)	(6.18)	(48.16)	(40.45)
	Total tax	134.81	34.47	187.24	352.25	193.01	221.50
5)	Profit after tax	404.48	155.92	576.43	1,132.97	504.30	712.72
6)	Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods (net of tax)	1.88	1.87	1.66	5.61	4.99	7.48
7)	Total comprehensive income	406.36	157.79	578.09	1,138.58	509.29	720.20
8)	Paid-up equity share capital (face value ₹ 2/-)	543.00	543.00	557.00	543.00	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)						10,347.62
10)	Earnings per share (₹ 2/-) (not annualised for quarters)						
	- Basic and diluted (₹)	1.49	0.57	2.07	4.14	1.81	2.56

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2023. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31st December 2022.
- The Company has no reportable segments other than hotels as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- * This represents interest on lease liability as per Ind AS 116.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Navin Suchanti
Chairman
DIN: 00273663

Place: Kolkata
February 14, 2023

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office : 147, Block G, New Alipore, Kolkata 700 053
t:9007540731, e: cs@sinclairshotels.com, www.sinclairshindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ GANGTOK ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI ■ YANGANG

B S R & Co. LLP

Chartered Accountants

Unit No. 603, 6th Floor, Tower 1,
Plot No. 5, Block – DP, Godrej Waterside,
Sector V, Salt Lake, Kolkata – 700091

Telephone: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Sinclairs Hotels Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sinclairs Hotels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Sinclairs Hotels Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.:101248W/W-100022

**SEEMA H
MOHNOT**

Digitally signed by SEEMA
H MOHNOT
Date: 2023.02.14 13:13:16
+05'30'

Seema Mohnot

Partner

Kolkata

14 February 2023

Membership No.: 060715

UDIN:23060715BGPZZE9956

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063